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McConnell Golf LLC Adds Fifth Club by Acquiring Old North State Club at Uwharrie Point

RALEIGH, N.C. (May 8, 2009) — McConnell Golf LLC (MCG) today announced the acquisition of Old North State Club (ONSC) at Uwharrie Point in New London, N.C. Old North State has been rated the “Best Private Golf Course in the State” for the last seven years by the North Carolina Golf Panel. The golf course meanders through the Uwharrie Point peninsula and is considered by many as the most aesthetically pleasing course in the Carolinas.

The addition of ONSC gives McConnell Golf, which now owns and operates four premier golf clubs in the Carolinas, its second Tom Fazio design and the closest course yet in proximity to the Charlotte Metro Area. “We are honored to add Old North State to our portfolio of clubs. It is a very good fit geographically with what we are trying to accomplish in creating a regional company dedicated to championship golf,” said McConnell Golf CEO and Founder John McConnell. “Most golfers recognize [ONSC] as the premier private golf course in the state, so this means a lot to us. We will continue with the tradition of excellence that has always been associated with this property.”

McConnell Golf is an organization dedicated to delivering quality golf and amenities to its members. Having strategically located courses throughout the Carolinas is a big part of the overall plan that brings exceptional value to 1,500-plus members of the organization. The Charlotte Metro Area is a fertile market, and McConnell Golf will now be able to deliver the “multiple-club” experience to golfers in this region. “We were very concerned with the transition of the club and wanted to ensure that the buyer would be able to deliver the same high quality service and amenities that our membership has become accustomed too,” said Robert C Nock, General Manager for Old North State Club. “This is a special place and the membership here takes pride in being part of one of the best private clubs in the country. McConnell Golf was an easy choice for us because of the reputation they have built over the last five years. Everybody in the industry is watching this organization. The success they have had gives us confidence that we are dealing with a company who understands the private club business.”

About McConnell Golf

McConnell Golf (www.mcconnellgolf.com) offers pure golf for the true golfer as a privately held company offering unlimited access to world-class facilities and golf courses designed by legends Donald Ross, Pete Dye, Tom Fazio, and Arnold Palmer. Founded in 2003, McConnell Golf provides members a quality golf experience at any of its four award-winning courses: Raleigh Country Club in Raleigh, N.C.; Cardinal Golf & Country Club in Greensboro, N.C.; Treyburn Country Club in Durham, N.C.; and Musgrove Mill Golf Club in Clinton, S.C. All clubs are maintained and serviced to the highest standards with an emphasis on true golf, complete service and absolute quality. McConnell Golf offers individual club memberships, as well as innovative corporate and national/international memberships that deliver unmatched access to the top courses in the Carolinas.

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